

Clarification on U.S. Trust actions

4:30 p.m. 08/24/04

As Delta reported several weeks ago, U.S. Trust has been appointed as the independent fiduciary investment manager for the Delta Stock Fund and the Employee Stock Ownership Plan (ESOP) components of the Delta Family-Care Savings Plan. In a letter to Savings Plan participants, U.S. Trust announced that, because of the seriousness of the company's financial condition, it would close the Delta Stock Fund to further investment as of Aug. 20. However, some media reports have been interpreted that as saying that U.S. Trust has closed the Savings Plan itself. This is not the case. The only action by U.S. Trust that affects the Savings Plan is its decision that Savings Plan participants may not allocate any future 401(k) contributions to the Delta Stock Fund. In its letter to Savings Plan participants, U.S. Trust also recommended that each participant review their level of investment in the Delta Stock Fund and consider whether that level, or any level, continues to be appropriate.

At this time, the ESOP component of the Savings Plan, which includes Delta's matching contributions, continues in effect and unchanged. Employees with questions about their Delta Family-Care Savings Plan investments can call Fidelity toll-free at 800-554-0262.